## Finance's "UofAL Moratorium" Ends

Last Vestiges of Doty's Draconian Policy Eliminated with Hiring of Goodwin

Shortly after taking over as Dean of USM's College of Business and Economic Development in the summer of 2003, D. Harold Doty issued (verbally) a moratorium in the EFIB on hiring applicants holding PhDs from the University of Alabama. As sources have stated, under Doty's policy, simply holding a PhD from UofAL was enough to eliminate a candidate from consideration, even if the candidate in question was ranked highly by a finance faculty search committee. And, the reason or reasons for such a policy were never fully/thoroughly articulated by Doty.

According to sources, John Clark (PhD, UofAL), who joined the CoB from the University of Missouri -- Kansas City at the same time Doty arrived from Syracuse, was to be the last such hire made by the EFIB. During Doty's tenure as Dean of the CoB (2003-07), two finance faculty who hold UofAL PhDs -- Doowoo Nam and Sean Salter -- departed the CoB for other institutions, leaving Clark behind. Now, with the recent hiring (Nov-07) of Kimberly Goodwin, who is currently working on her PhD from UofAL, Doty's moratorium on hiring UofAL finance PhDs has apparently come to an end.